

**REMUNERATION TO NON EXECUTIVE DIRECTORS FOR THE FINANCIAL YEAR  
2015-16**

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Fees for attending Board /Committee Meetings	Commission	Total
1	<b>Independent Directors</b>			
	Mr. Sudhir Joshi	2,00,000	1,50,000	3,50,000
	Dr. N. L. Sarda	2,40,000	1,50,000	3,90,000
	Dr. Shreepad Karmalkar	40,000	1,00,000	1,40,000
	Mr. M. P. Bharucha	80,000	3,00,000	3,80,000
	Mr. Anant Rajwade	3,40,000	NIL	3,40,000
	Mr. Prakash Sitaram Kenjale*	60,000	NIL	60,000
	<b>Total</b>	<b>9,60,000</b>	<b>7,00,000</b>	<b>16,60,000</b>
2	<b>Other Non-Executive Directors</b>			
	Mr. Viswanath Tadimety	2,60,000		2,60,000
	Mr. Steven Jeske	80,000		80,000
	Ms. Amogha Tadimety	80,000		80,000
	<b>Total</b>	<b>420,000</b>		<b>420,000</b>
	<b>Total</b>	<b>13,80,000</b>	<b>7,00,000</b>	<b>20,80,000</b>
	<b>Ceiling as per the Act (@1% of net profits calculated under Section 198 of the Companies Act, 2013</b>		<b>8,49,449</b>	<b>8,49,449</b>

\* Mr. Prakash Sitaram Kenjale resigned as on November 16, 2015