



CyberTech Systems and Software Limited

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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE FIRST QUARTER ENDED JUNE 30, 2006

(Rs.in Lakhs)

Particulars	Quarter Ended 30-06-2006 Reviewed	Quarter Ended 30-06-2005 Reviewed	Year Ended 31-03-2006 Audited
1 Gross Sales/Income from Operations	312.57	223.85	921.60
2 Other income	104.18	3.68	83.26
3 Total income	416.75	227.53	1,004.86
4 Employee costs	169.43	120.29	531.16
5 Operating and Administrative Expenses	114.93	76.90	357.81
6 Total expenditure	284.36	197.19	888.97
7 Profit/(Loss) before Interest, Depreciation and Tax	132.39	30.34	115.89
8 Interest	0.08	-	0.21
9 Depreciation	34.00	26.84	109.72
10 Profit/(Loss) before Exceptional Items and Tax	98.31	3.50	5.96
11 Exceptional Items - Credit	-	-	130.07
12 Profit/(Loss) before Tax	98.31	3.50	136.03
13 Provision for Fringe Benefit Tax	(2.02)	(0.73)	(7.23)
14 Profit/(Loss) after Tax	96.29	2.77	128.80
15 Excess Provision on Income Tax Written Back	-	-	312.20
16 Profit after Income Tax Written Back	96.29	2.77	441.00
17 Subscribed/paid up equity share capital (Face value of Rs.10 per share)	2,319.19	2,318.52	2,319.19
18 Reserves excluding revaluation reserves	-	-	3,967.31
19 Earnings per share (Rs.) Basic/Diluted (non annualised)	0.42	0.01	1.90
20 Aggregate of Public Shareholding			
- Number of Shares	9,333,109	9,305,720	9,385,759
- Percentage of Shareholding	40.24%	40.14%	40.47%

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2006

(Rs.in Lakhs)

Particulars	Consolidated Financial results for the Quarter Ended 30-06-2006 Unaudited	Consolidated Financial results for the Quarter Ended 30-06-2005 Unaudited	Consolidated Financial results for the Year Ended 31-03-2006 Audited
1 Gross Sales/Income from Operations	1,701.04	1,412.83	5,875.84
2 Other Income	104.63	4.17	92.92
3 Total Income	1,805.67	1,417.00	5,968.76
4 Employee costs	897.02	750.48	3,196.94
5 Operating and Administrative Expenses	714.53	610.64	2,463.57
6 Provision for Doubtful Debts	-	-	21.84
7 Total expenditure	1,611.55	1,361.12	5,682.35
8 Profit/(Loss) before Interest, Depreciation and Tax	194.12	55.88	286.41
9 Interest	2.04	-	8.62
10 Depreciation	46.21	45.31	178.63
11 Unrealised Exchange Loss/(Gain) on consolidation	-	-	(11.57)
12 Profit/(Loss) before Exceptional Items and Tax	145.87	10.57	110.73
13 Exceptional Items - Credit	-	-	130.07
14 Profit/(Loss) before Tax	145.87	10.57	240.80
15 Excess Provision on Income Tax Written Back	-	-	327.44
16 Provision for tax (including interest on earlier years)	16.28	5.63	(49.70)
17 Provision for Fringe Benefit Tax	(2.02)	(0.73)	(7.23)
18 Profit/(Loss) after Tax	127.57	4.21	511.31
19 Subscribed/paid up equity share capital (Face value of Rs.10 per share)	2,319.19	2,318.52	2,319.19
20 Reserves excluding revaluation reserves	-	-	3,967.31
21 Earning per share (Rs.) Basic/Diluted (non annualised)	0.55	0.02	2.20

Notes:

- The results for the quarter ending 30th June, 2006 have been subjected to a 'Limited Review' by the Auditors of the Company. They were reviewed and recommended by the Audit Committee and subsequently taken on record by the Board at their meeting held on 27th July, 2006.
- The Company operates in one business segment viz. Software Services and Development. Hence Segment reporting is not required.
- The Company does not have any liability to pay tax on the profits and hence no provision has been made.
- Other income includes income from properties of Rs.95.55 Lakhs (net of related expenses of Rs.23.29 Lakhs)
- a) Consolidation has been made by Applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as follows:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/ excluded in consolidation for P.E. on 30th June, 2006	Whether included/ excluded in consolidation for P.E. on 30th June, 2005
1	Cyber Tech Systems and Software Inc.	100.00%	Subsidiary	Included	Included
2	Corliant Inc	*4.20%	Joint Venture	Included	Included
3	CyberTech Europe	100.00%	Subsidiary	Excluded [see note 5(c)]	Excluded [see note 5(c)]

* The percentage of shareholding for corresponding period ended on 30th June, 2005 was 4.20%

- Consolidated financials do not include the accounts of the subsidiary CyberTech Europe S.A., in which the Company has 100% shareholding, as this control is intended to be temporary and is being held exclusively for disposal/winding-up.
- There were no complaints from investors outstanding at the beginning/end of the quarter. Five complaints were received and resolved during this quarter.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place: Mumbai

Date : 27th July, 2006

Viswanath Tadimety

Chairman