



CyberTech Systems and Software Limited

Regd. Office : CyberTech House, Plot B-65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604
Tel: 91-22-2583 4643/44/45 Fax: 91-22-25832574 website: www.cybertech.com

Unaudited Consolidated Financial Results for the Second Quarter ended September 30, 2007

(Figures in Rs. Lakhs , except share data)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30-09-2007 Unaudited	30-09-2006 Unaudited	30-09-2007 Unaudited	30-09-2006 Unaudited	31-03-2007 Audited
1. Gross Sales / Income from Operations	1,655.50	1,683.41	3,508.11	3,384.45	7,280.33
2. Other Income	159.91	107.93	282.66	207.43	496.37
3. Total Income (1+2)	1,815.41	1,791.34	3,790.77	3,591.88	7,776.70
4. Expenditure					
a. Employee Cost	966.39	849.69	1,917.39	1,746.71	3,792.76
b. Depreciation	49.95	42.91	101.59	89.12	213.34
c. Operating and Administrative Expenses	271.84	247.56	538.02	512.90	1,015.25
d. Software Development Charges	428.06	450.36	966.38	894.42	2,085.56
e. Provision for Doubtful Debts	-	41.39	-	41.39	41.39
5. Interest	0.09	0.98	1.26	3.02	7.20
6. Profit from Ordinary Activities before Tax (3)-(4+5)	99.08	158.45	266.13	304.32	621.20
7. Tax Expense					
a. Provision for Tax	39.60	7.37	58.02	23.65	50.71
b. Provision for Fringe Benefit Tax	3.14	2.50	5.79	4.52	12.52
c. Excess Provision on Income Tax Written Back	-	-	-	-	(211.56)
8. Net Profit for the period (6-7)	56.34	148.58	202.32	276.15	769.53
Subscribed/paid up equity share capital (Face value of Rs.10 per share)	2,471.26	2,469.19	2,471.26	2,469.19	2,470.02
Reserves excluding Revaluation Reserves	-	-	-	-	1,983.04
Earnings per share (Rs) Basic/Diluted (non annualised)	0.23	0.60	0.82	1.12	2.94
Aggregate of Public Share holding					
Number of Shares	18,132,200	18,003,255	18,132,200	18,003,255	18,138,625
Percentage of Shareholding	73.37%	72.91%	73.37%	72.91%	73.43%

Unaudited Financial Results (Standalone) for the Second Quarter ended September 30, 2007

(Figures in Rs. Lakhs , except share data)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30-09-2007 Unaudited	30-09-2006 Unaudited	30-09-2007 Unaudited	30-09-2006 Unaudited	31-03-2007 Audited
1. Gross Sales / Income from Operations	349.68	369.05	867.07	681.62	1,633.18
2. Other Income	127.59	107.76	248.40	206.81	492.32
3. Total Income (1+2)	477.27	476.81	1,115.47	888.43	2,125.50
4. Expenditure					
a. Employee Cost	294.05	178.29	578.27	347.72	809.76
b. Depreciation	39.39	30.80	80.27	64.80	150.92
c. Operating and Administrative Expenses	113.56	108.97	301.65	218.77	604.80
d. Provision for Doubtful Debts	-	41.39	-	41.39	41.39
5. Interest	0.28	0.24	0.56	0.32	1.02
6. Profit from Ordinary Activities before Tax (3)-(4+5)	29.99	117.12	154.72	215.43	517.61
7. Tax Expense					
a. Provision for Tax	3.00	-	17.00	-	11.60
b. Provision for Fringe Benefit Tax	3.14	2.50	5.79	4.52	12.52
c. Excess Provision on Income Tax Written Back	-	-	-	-	(211.56)
8. Net Profit for the period (6-7)	23.85	114.62	131.93	210.91	705.05
Subscribed/paid up equity share capital (Face value of Rs.10 per share)	2,471.26	2,469.19	2,471.26	2,469.19	2,470.02
Reserves excluding Revaluation Reserves	-	-	-	-	1,983.04
Earnings per share (Rs) Basic/Diluted (non annualised)	0.10	0.46	0.53	0.85	2.94
Aggregate of Public Share holding					
Number of Shares	18,132,200	18,003,255	18,132,200	18,003,255	18,138,625
Percentage of Shareholding	73.37%	72.91%	73.37%	72.91%	73.43%

Notes :

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2007
- The above results have been subjected to a "Limited Review" by the Auditors of the Company.
- The Company operates in one business segment viz., Software Services and Development. Hence Segment reporting is not required.
- Other income is net of property related expenses as follows:

	Quarte Ending Sept. 30, 2007 (Rupees in Lakhs)	Quarte Ending Sept. 30, 2006 (Rupees in Lakhs)	Half Year Ending Sept. 30, 2007 (Rupees in Lakhs)	Half Year Ending Sept. 30, 2006 (Rupees in Lakhs)	Year Ending March 31, 2007 (Rupees in Lakhs)
Relatd expenses	24.97	9.36	31.08	37.78	45.88

- Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for P.E. on September 30, 2007	Whether included/excluded in consolidation for P.E. on September 30, 2006
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included
2.	Corliant Inc., USA - Joint Venture	4.20%	Equity	Included	Included
3.	CyberTech Europe, Luxemburg - Subsidiary	100.00%	Equity	Excluded [see note 5(b)]	Excluded [see note 5(b)]

- Consolidated financials do not include the accounts of the subsidiary CyberTech Europe S.A., in which the company has 100% shareholding, as this control is intended to be temporary and is being held exclusively for disposal/winding-up.
- The revised Accounting Standard 15 - "Employee Benefits" issued by the ICAI is applicable to the Company w.e.f April 1, 2007. However, the effect of the same will be given in the year end financials. In the opinion of the Management, the impact of the same would not be material.
- There was an incident of fire on August 14, 2007 on the second floor of our building damaging certain furniture and fixtures. Restoration work is in progress and necessary claims are filed with Insurance authorities.
- There were no complaints from investors outstanding at the beginning/end of the quarter. Three complaints were received and resolved during the quarter.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors
C.N. Rao
Whole Time Director

Place: Mumbai
Date : October 27, 2007