



CyberTech Systems and Software Limited

Regd. Office : CyberTech House, Plot B-65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604
Tel.: 91-22-2583 4643/44/45 • Fax: 91-22-25832574 • Website: http://india.cybertech.com

Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2008

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31-12-2008 Unaudited	31-12-2007 Unaudited	31-12-2008 Unaudited	31-12-2007 Unaudited	31-03-2008 Audited
1. a) Net Sales/Income from Operations	1,349.60	1,471.02	4,254.32	4,835.56	6,153.61
b) Other Operating Income	2.68	1.21	79.19	20.23	25.74
Total Operating Income	1,352.28	1,472.23	4,333.51	4,855.79	6,179.35
2. Expenditure					
a) Employee Cost	938.62	864.93	2,683.72	2,701.27	3,515.55
b) Depreciation	55.71	49.25	160.81	150.32	186.91
c) Software Development Charges	306.48	366.60	1,038.67	1,299.68	1,681.55
d) Operating and Administrative Expenses	212.04	219.59	619.02	701.14	845.65
e) Loss on Sale of Investments	-	146.19	-	146.19	165.05
f) Total	1,512.85	1,646.56	4,502.22	4,998.60	6,394.71
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(160.57)	(174.33)	(168.71)	(142.81)	(215.36)
4. Other Income	206.17	121.90	543.37	346.48	491.84
5. Profit before Interest and Exceptional Items (3+4)	45.60	(52.43)	374.66	203.67	276.48
6. Interest	0.35	0.50	0.96	1.07	1.66
7. Profit after Interest but before Exceptional Items (5-6)	45.25	(52.93)	373.70	202.60	274.82
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	45.25	(52.93)	373.70	202.60	274.82
10. Tax Expense					
a. Provision for Tax	22.20	(8.06)	69.53	48.64	55.51
b. Provision for Fringe Benefit Tax	2.00	3.21	6.00	9.00	9.75
11. Net Profit from Ordinary Activities after tax (9-10)	21.05	(48.08)	298.17	144.96	209.56
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	21.05	(48.08)	298.17	144.96	209.56
14. Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,471.44	2,647.13	2,471.44	2,647.13
15. Reserves excluding Revaluation Reserve	-	-	-	-	2,047.58
16. Earnings per share (Rs) Basic/Diluted (non annualised)	0.08	(0.19)	1.13	0.59	0.79
17. Public Shareholding					
- Number of Shares	18,880,780	18,134,000	18,880,780	18,134,000	18,343,320
- Percentage of Shareholding	71.32%	73.37%	71.32%	73.37%	69.30%

Unaudited Financial Results (Standalone) for the Quarter and Nine Months ended December 31, 2008

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31-12-2008 Unaudited	31-12-2007 Unaudited	31-12-2008 Unaudited	31-12-2007 Unaudited	31-03-2008 Audited
1. a) Net Sales/Income from Operations	328.69	437.90	942.78	1,304.97	1,631.86
b) Other Operating Income	2.68	1.21	79.19	20.23	25.74
Total	331.37	439.11	1,021.97	1,325.20	1,657.60
2. Expenditure					
a) Employee Cost	220.79	244.68	639.16	822.95	1,014.23
b) Depreciation	42.79	38.48	124.32	118.75	159.70
c) Operating and Administrative Expenses	71.85	122.95	238.25	424.60	483.03
d) Loss on Sale of Investments	-	146.19	-	146.19	150.24
e) Total	335.43	552.30	1,001.73	1,512.49	1,807.20
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(4.06)	(113.19)	20.24	(187.29)	(149.60)
4. Other Income	188.00	112.37	542.16	341.75	491.33
5. Profit before Interest and Exceptional Items (3+4)	183.94	(0.82)	562.40	154.46	341.73
6. Interest	0.35	0.51	0.96	1.07	1.66
7. Profit after Interest but before Exceptional Items (5-6)	183.59	(1.33)	561.44	153.39	340.07
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	183.59	(1.33)	561.44	153.39	340.07
10. Tax Expense					
a. Provision for Tax	22.00	-	65.00	17.00	40.00
b. Provision for Fringe Benefit Tax	2.00	3.21	6.00	9.00	9.75
11. Net Profit from Ordinary Activities after tax (9-10)	159.59	(4.54)	490.44	127.39	290.32
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	159.59	(4.54)	490.44	127.39	290.32
14. Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,471.44	2,647.13	2,471.44	2,647.13
15. Reserves excluding Revaluation Reserve	-	-	-	-	2,043.20
16. Earnings per share (Rs) Basic/Diluted (non annualised)	0.60	(0.02)	1.85	0.52	1.10
17. Public Shareholding					
- Number of Shares	18,880,780	18,134,000	18,880,780	18,134,000	18,343,320
- Percentage of Shareholding	71.32%	73.37%	71.32%	73.37%	69.30%

Notes :

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2009
- The above results have been subjected to a "Limited Review" by the Auditors of the Company.
- The Company operates in one business segment viz., Software Services and Development. Hence Segment reporting is not required.
- Other income is net of property related expenses as follows:

	Quarte Ending December 31, 2008 (Rupees in Lakhs)	Quarte Ending December 31, 2007 (Rupees in Lakhs)	Nine Months ending December 31, 2008 (Rupees in Lakhs)	Nine Months ending December 31, 2007 (Rupees in Lakhs)	Year Ending March 31, 2008 (Rupees in Lakhs)
Related expenses	10.37	8.50	28.48	39.58	42.02

- Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for P.E. on December 31, 2008	Whether included/excluded in consolidation for P.E. on December 31, 2007
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included
2.	CyberTech Middle East, WLL-Bahrain-Joint Venture	55.00%	Equity	Excluded [see note 5(b)]	NA

- The consolidated financials do not include the accounts of CyberTech Middle East WLL, Bahrain, a Joint-Venture company, since the Company is yet to commence commercial activities.
 - CyberTech Europe S.A, a Wholly Owned Subsidiary of the Company has been dissolved during the quarter.
- There were no complaints from investors outstanding at the beginning/end of the quarter. During the quarter the company received and resolved six complaints.
 - Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

C.N. Rao

Whole Time Director

Place: Mumbai

Date : January 29, 2009