



CyberTech Systems and Software Limited

Regd. Office : CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604.
Tel. 91-22-2583 4643/44/45 • Fax: 91-22-25832574 • Website: www.india.cybertech.com

Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2009

(Figures in Rs. Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-12-2009 Unaudited	31-12-2008 Unaudited	31-12-2009 Unaudited	31-12-2008 Unaudited	31-03-2009 Audited
1	a) Net Sales/Income from Operations	964.11	1,349.60	3,077.61	4,254.32	6,544.62
	b) Other Operating Income	-	2.68	-	79.19	80.13
	Total Operating Income	964.11	1,352.28	3,077.61	4,333.51	6,624.75
2	Expenditure					
	a) Purchases	7.58	-	7.58	-	1,042.81
	b) Employee Cost	661.24	938.62	2,115.93	2,683.72	3,468.56
	c) Depreciation	58.81	55.71	177.51	160.81	293.50
	d) Software Development Charges	156.63	306.48	544.97	1,038.67	1,351.38
	e) Operating and Administrative Expenses	247.02	212.04	648.74	619.02	858.74
	Total	1,131.28	1,512.85	3,494.73	4,502.22	7,014.99
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(167.17)	(160.57)	(417.12)	(168.71)	(390.24)
4	Other Income	189.19	206.17	571.29	543.37	816.64
5	Profit before Interest and Exceptional Items (3+4)	22.02	45.60	154.17	374.66	426.40
6	Interest	-	0.35	0.24	0.96	2.84
7	Profit after Interest but before Exceptional Items (5-6)	22.02	45.25	153.93	373.70	423.56
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	22.02	45.25	153.93	373.70	423.56
10	Tax Expense					
	a. Provision for Tax	40.46	22.20	87.78	69.53	90.00
	b. Provision for Fringe Benefit Tax	-	2.00	-	6.00	9.05
	c. Deferred Tax Liability	(1.23)	-	63.21	-	140.90
	d. MAT Credit Entitlement	-	-	(10.00)	-	(141.60)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(17.21)	21.05	12.94	298.17	325.21
12	Income Tax Adjustment relating to earlier years	-	-	-	-	(40.10)
13	Net Profit/(Loss) for the period (11-12)	(17.21)	21.05	12.94	298.17	365.31
14	Minority Interest	(15.19)	-	(43.44)	-	(27.92)
15	Net Profit/(Loss) after Minority Interest (13-14)	(2.02)	21.05	56.38	298.17	393.23
16	Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve	-	-	-	-	2,402.85
18	Earnings per share (Rs) Basic/Diluted (non annualised)	(0.01)	0.08	0.21	1.13	1.49
19	Public Shareholding					
	- Number of Shares	20,225,494	18,880,780	20,225,494	18,880,780	18,879,780
	- Percentage of Shareholding	76.41%	71.33%	76.41%	71.33%	71.32%
20	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	6,245,849	7,590,563	6,245,849	7,590,563	7,591,563
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	23.59%	28.67%	23.59%	28.67%	28.68%

Unaudited Financial Results (Standalone) for the Quarter and Nine Months ended December 31, 2009

(Figures in Rs. Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-12-2009 Unaudited	31-12-2008 Unaudited	31-12-2009 Unaudited	31-12-2008 Unaudited	31-03-2009 Audited
1	a) Net Sales/Income from Operations	306.62	328.69	919.78	942.78	1,274.89
	b) Other Operating Income	-	2.68	-	79.19	80.13
	Total	306.62	331.37	919.78	1,021.97	1,355.02
2	Expenditure					
	a) Employee Cost	221.95	220.79	660.90	639.16	840.84
	b) Depreciation	45.82	42.79	137.08	124.32	174.03
	c) Operating and Administrative Expenses	101.30	71.85	246.82	238.25	321.53
	d) Loss on Sale of Investments	-	-	-	-	-
	Total	369.07	335.43	1,044.80	1,001.73	1,336.40
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(62.45)	(4.06)	(125.02)	20.24	18.62
4	Other Income	188.63	188.00	569.35	542.16	767.45
5	Profit before Interest and Exceptional Items (3+4)	126.18	183.94	444.33	562.40	786.07
6	Interest	-	0.35	0.24	0.96	1.51
7	Profit after Interest but before Exceptional Items (5-6)	126.18	183.59	444.09	561.44	784.56
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	126.18	183.59	444.09	561.44	784.56
10	Tax Expense					
	a. Provision for Tax	40.00	22.00	76.00	65.00	90.00
	b. Provision for Fringe Benefit Tax	-	2.00	-	6.00	9.05
	c. Deferred Tax Liability	(1.23)	-	63.21	-	140.90
	d. MAT Entitlement	-	-	(10.00)	-	(141.60)
11	Net Profit from Ordinary Activities after tax (9-10)	87.41	159.59	314.88	490.44	686.21
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	87.41	159.59	314.88	490.44	686.21
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve	-	-	-	-	2,419.71
16	Earnings per share (Rs) Basic/Diluted (non annualised)	0.33	0.60	1.19	1.85	2.59
17	Public Shareholding					
	- Number of Shares	20,225,494	18,880,780	20,225,494	18,880,780	18,879,780
	- Percentage of Shareholding	76.41%	71.33%	76.41%	71.33%	71.32%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	6,245,849	7,590,563	6,245,849	7,590,563	7,591,563
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	23.59%	28.67%	23.59%	28.67%	28.68%

Notes :

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2010.
- The above results have been subjected to a "Limited Review" by the Auditors of the Company.
- The company operates in one business segment viz., Information Technology Services. Hence segment reporting is not required.
- Other income is net of property related expenses as follows:

	Quarter Ending	Quarter Ending	Nine Months Ending	Nine Months Ending	Year Ending
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs
Related expenses	11.46	10.37	32.12	28.48	47.20

- Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for P.E. as on Dec. 31, 2009	Whether included/excluded in consolidation for Y.E. as on Dec. 31, 2008
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included
2.	CyberTech Middle East WLL Bahrain-Joint Venture	55.00%	Equity	Included [see note 5(b)]	NA

- The Consolidated financials of the previous corresponding period do not include results of CyberTech Middle East WLL, as it commenced commercial operations in January 2009. The consolidated results are therefore not comparable to that extent.
- There were no complaints from investors outstanding at the beginning/end of the quarter. During the quarter the company received and resolved twelve complaints.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

C.N. Rao

Whole Time Director

Place : Mumbai
Date : January 30, 2010