



# CyberTech Systems and Software Limited

Regd. Office : CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604.  
Tel. 91-22-2583 4643/44/45 • Fax: 91-22-25832574 • Website: <http://india.cybertech.com>

## Unaudited Consolidated Financial Results for the Second Quarter ended September 30, 2010

(Figures in Rs. Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-09-2010 Unaudited	30-09-2009 Unaudited	30-09-2010 Unaudited	30-09-2009 Unaudited	31-03-2010 Audited
1	a) Net Sales/Income from Operations	1,102.82	999.45	2,095.12	2,113.50	4,259.70
	b) Other Operating Income	-	-	2.86	-	-
	<b>c) Total Operating Income</b>	<b>1,102.82</b>	<b>999.45</b>	<b>2,097.98</b>	<b>2,113.50</b>	<b>4,259.70</b>
2	Expenditure					
	a) Purchases	74.44	-	78.74	-	199.36
	b) Employee Cost	690.71	713.33	1,368.26	1,454.69	2,771.05
	c) Depreciation	53.07	59.32	107.77	118.70	235.41
	d) Software Programming, Consultancy and Development Charges	126.91	176.89	284.10	388.34	708.50
	e) Operating and Administrative Expenses	220.75	170.87	397.30	401.72	856.06
	<b>f) Total</b>	<b>1,165.88</b>	<b>1,120.41</b>	<b>2,236.17</b>	<b>2,363.45</b>	<b>4,770.38</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(63.06)</b>	<b>(120.96)</b>	<b>(138.19)</b>	<b>(249.95)</b>	<b>(510.68)</b>
4	Other Income	172.73	192.05	335.65	382.10	790.04
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>109.67</b>	<b>71.09</b>	<b>197.46</b>	<b>132.15</b>	<b>279.36</b>
6	Interest	-	0.08	-	0.24	0.34
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>109.67</b>	<b>71.01</b>	<b>197.46</b>	<b>131.91</b>	<b>279.02</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>109.67</b>	<b>71.01</b>	<b>197.46</b>	<b>131.91</b>	<b>279.02</b>
10	Tax Expense	37.38	54.70	89.38	101.76	181.08
11	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>72.29</b>	<b>16.31</b>	<b>108.08</b>	<b>30.15</b>	<b>97.94</b>
12	Income Tax adjustment relating to earlier years	-	-	-	-	(88.83)
13	<b>Profit before Minority Interest (11-12)</b>	<b>72.29</b>	<b>16.31</b>	<b>108.08</b>	<b>30.15</b>	<b>186.77</b>
14	Minority Interest	25.69	(10.58)	20.38	(28.25)	(28.51)
15	<b>Net Profit after Minority Interest (13-14)</b>	<b>46.60</b>	<b>26.89</b>	<b>87.70</b>	<b>58.40</b>	<b>215.28</b>
16	Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve	-	-	-	-	2,206.37
18	Earnings per share (Rs) Basic/Diluted (non annualised)	0.18	0.10	0.33	0.22	0.81
19	Public Shareholding					
	- Number of Shares	18,266,706	20,225,494	18,266,706	20,225,494	19,566,706
	- Percentage of Shareholding	69.01%	76.41%	69.01%	76.41%	73.92%
20	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	8,204,637	6,245,849	8,204,637	6,245,849	6,904,637
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	30.99%	23.59%	30.99%	23.59%	26.08%

## Unaudited Financial Results (Standalone) for the Second Quarter ended September 30, 2010

(Figures in Rs. Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-09-2010 Unaudited	30-09-2009 Unaudited	30-09-2010 Unaudited	30-09-2009 Unaudited	31-03-2010 Audited
1	a) Net Sales/Income from Operations	459.58	300.35	838.16	613.16	1,243.48
	b) Other Operating Income	-	-	2.86	-	-
	<b>c) Total</b>	<b>459.58</b>	<b>300.35</b>	<b>841.02</b>	<b>613.16</b>	<b>1,243.48</b>
2	Expenditure					
	a) Purchases	73.58	-	77.88	-	-
	b) Employee Cost	269.12	223.67	507.52	438.95	877.47
	c) Depreciation	40.71	45.68	82.94	91.26	180.52
	d) Operating and Administrative Expenses	119.47	66.08	191.93	145.52	353.27
	<b>e) Total</b>	<b>502.88</b>	<b>335.43</b>	<b>860.27</b>	<b>675.73</b>	<b>1,411.26</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(43.30)</b>	<b>(35.08)</b>	<b>(19.25)</b>	<b>(62.57)</b>	<b>(167.78)</b>
4	Other Income	172.27	191.08	334.68	380.72	787.59
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>128.97</b>	<b>156.00</b>	<b>315.43</b>	<b>318.15</b>	<b>619.81</b>
6	Interest	-	0.08	-	0.24	0.24
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>128.97</b>	<b>155.92</b>	<b>315.43</b>	<b>317.91</b>	<b>619.57</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>128.97</b>	<b>155.92</b>	<b>315.43</b>	<b>317.91</b>	<b>619.57</b>
10	Tax Expense	37.38	48.44	89.38	90.44	181.08
11	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>91.59</b>	<b>107.48</b>	<b>226.05</b>	<b>227.47</b>	<b>438.49</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>91.59</b>	<b>107.48</b>	<b>226.05</b>	<b>227.47</b>	<b>438.49</b>
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve	-	-	-	-	2,548.49
16	Earnings per share (Rs) Basic/Diluted (non annualised)	0.35	0.41	0.85	0.86	1.66

17	Public Shareholding	18,266,706	20,225,494	18,266,706	20,225,494	19,566,706
	- Number of Shares	69.01%	76.41%	69.01%	76.41%	73.92%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	8,204,637	6,245,849	8,204,637	6,245,849	6,904,637
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	30.99%	23.59%	30.99%	23.59%	26.08%

## Statement of Assets and Liabilities as on September 30, 2010

(Figures in Rs. Lakhs)

	CONSOLIDATED		STANDALONE	
	As at 30-09-2010 Unaudited	As at 31-03-2010 Audited	As at 30-09-2010 Unaudited	As at 31-03-2010 Audited
<b>SOURCES OF FUNDS</b>				
<b>1. Shareholders funds</b>				
(a) Share Capital	2,647.13	2,647.13	2,647.13	2,647.13
(b) Reserves and Surplus	2,295.52	2,206.37	2,774.57	2,548.49
<b>2. Loan Funds</b>	4.59	5.44	-	-
<b>3. Deferred Tax Liability</b>	196.35	204.98	196.35	204.98
<b>4. Minority Interest</b>	25.71	5.53	-	-
<b>Total</b>	<b>5,169.30</b>	<b>5,069.45</b>	<b>5,618.05</b>	<b>5,400.60</b>
<b>APPLICATION OF FUNDS</b>				
<b>1. Fixed Assets</b>	1,907.70	1,961.44	1,765.28	1,792.50
<b>2. Investments</b>	2,220.35	1,952.71	3,022.59	2,754.94
<b>3. Current Assets, Loans and Advances</b>				
(a) Sundry Debtors	1,160.16	840.66	820.73	650.52
(b) Cash & Bank Balances	293.85	610.45	67.52	75.91
(c) Loans and Advances	868.48	1,174.32	832.07	1,016.16
	<b>2,322.49</b>	<b>2,625.43</b>	<b>1,720.32</b>	<b>1,742.59</b>
<b>4. Current Liabilities and Provisions</b>				
(a) Liabilities	904.77	1,095.88	513.67	515.18
(b) Provisions	376.47	374.25	376.47	374.25
	<b>1,281.24</b>	<b>1,470.13</b>	<b>890.14</b>	<b>889.43</b>
<b>5. Net Current Assets (3-4)</b>	1,041.25	1,155.30	830.18	853.16
<b>6. Minority Interest</b>	-	-	-	-
<b>Total</b>	<b>5,169.30</b>	<b>5,069.45</b>	<b>5,618.05</b>	<b>5,400.60</b>

### Notes :

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated November 2, 2010
- The above results have been subjected to a "Limited Review" by the Auditors of the Company.
- The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
- Other income is net of property related expenses as follows:

	Quarter Ended September 30, 2010	Quarter Ended September 30, 2009	Half Year Ended September 30, 2010	Half Year Ended September 30, 2009	Year Ended March 31, 2010
	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs
Related expenses	10.43	10.39	20.85	20.66	42.89

- Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/ excluded in consolidation for P.E. as on Sep. 30, 2010	Whether included/ excluded in consolidation for Y.E. as on Sep. 30, 2009
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included
2.	CyberTech Middle East WLL Bahrain - Subsidiary	55.00%	Equity	Included	Included

- There were no complaints from investors outstanding at the beginning/end of the quarter. During the quarter the company received and resolved one complaint.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors  
Radhakrishna Pingali  
Wholtime Director

Place: Thane  
Date : November 2, 2010