



CyberTech Systems and Software Limited

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Figures in ₹ Lakhs, except share data)

| Sr. No. | Particulars | CONSOLIDATED | | STANDALONE | |
|---------|--|--------------------|--------------------|--------------------|--------------------|
| | | Year Ended | | Year Ended | |
| | | 31-03-2011 Audited | 31-03-2010 Audited | 31-03-2011 Audited | 31-03-2010 Audited |
| 1 | a) Net Sales/Income from Operations | 3,867.43 | 4,259.70 | 1,681.90 | 1,243.48 |
| | b) Other Operating Income | 36.47 | - | 26.06 | - |
| | Total Operating Income | 3,903.90 | 4,259.70 | 1,707.96 | 1,243.48 |
| 2 | Expenditure | | | | |
| | a) Purchases | 79.31 | 199.36 | 79.31 | - |
| | b) Employee Cost | 2,755.47 | 2,771.05 | 1,112.86 | 877.47 |
| | c) Depreciation | 204.19 | 235.41 | 162.90 | 180.52 |
| | d) Software Development Charges | 513.84 | 708.50 | 43.17 | 6.25 |
| | e) Operating and Administrative Expenses | 744.59 | 856.06 | 368.56 | 347.02 |
| | Total | 4,297.40 | 4,770.38 | 1,766.80 | 1,411.26 |
| 3 | Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | (393.50) | (510.68) | (58.84) | (167.78) |
| 4 | Other Income | 722.96 | 790.04 | 721.19 | 787.59 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 329.46 | 279.36 | 662.35 | 619.81 |
| 6 | Interest | - | 0.34 | - | 0.24 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 329.46 | 279.02 | 662.35 | 619.57 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) | 329.46 | 279.02 | 662.35 | 619.57 |
| 10 | Tax Expense | | | | |
| | a) Provision for Tax | 200.00 | 117.00 | 200.00 | 117.00 |
| | b) Deferred Tax Liability | (13.65) | 64.08 | (13.65) | 64.08 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 143.11 | 97.94 | 476.00 | 438.49 |
| 12 | Income Tax Adjustment relating to earlier years | 5.08 | (88.83) | - | - |
| 13 | Profit before Minority Interest (11-12) | 138.03 | 186.77 | 476.00 | 438.49 |
| 14 | Minority Interest | - | (28.51) | - | - |
| 15 | Net Profit after Minority Interest (13-14) | 138.03 | 215.28 | 476.00 | 438.49 |
| 16 | Paid-up equity share capital (Face value of Rs. 10 per share) | 2,647.13 | 2,647.13 | 2,647.13 | 2,647.13 |
| 17 | Reserves excluding Revaluation Reserve | 2,017.75 | 2,206.37 | 2,715.82 | 2,548.49 |
| 18 | Earnings per share (Rs) Basic/Diluted (non annualised) | 0.52 | 0.81 | 1.80 | 1.66 |
| 19 | Public Shareholding | | | | |
| | - Number of Shares | 18,266,706 | 19,566,706 | 18,266,706 | 19,566,706 |
| | - Percentage of Shareholding | 69.01% | 73.92% | 69.01% | 73.92% |
| 20 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of Shares | - | - | - | - |
| | - Percentage of shares (as a % of total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % total share capital of the company) | - | - | - | - |
| | b) Non-Encumbered | | | | |
| | - Number of Shares | 8,204,637 | 6,904,637 | 8,204,637 | 6,904,637 |
| | - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % total share capital of the company) | 30.99% | 26.08% | 30.99% | 26.08% |

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2011

(Figures in ₹ Lakhs)

| Sr. No. | Particulars | CONSOLIDATED | | STANDALONE | |
|---------|---|--------------------|--------------------|--------------------|--------------------|
| | | Year Ended | | Year Ended | |
| | | 31-03-2011 Audited | 31-03-2010 Audited | 31-03-2011 Audited | 31-03-2010 Audited |
| | SOURCES OF FUNDS | | | | |
| 1 | Shareholders' funds | | | | |
| | a) Share Capital | 2,647.13 | 2,647.13 | 2,647.13 | 2,647.13 |
| | b) Reserves and Surplus | 2,017.75 | 2,206.37 | 2,715.82 | 2,548.49 |
| 2 | Loan Funds | 5.44 | 5.44 | - | - |
| 3 | Deferred Tax Liability | 191.33 | 204.98 | 191.33 | 204.98 |
| 4 | Minority Interest | 5.53 | 5.53 | - | - |
| | Total | 4,867.18 | 5,069.45 | 5,554.28 | 5,400.60 |
| | APPLICATION OF FUNDS | | | | |
| 1 | Fixed Assets | 1,877.50 | 1,961.45 | 1,743.73 | 1,792.50 |
| 2 | Investments | 1,834.01 | 1,952.71 | 2,973.63 | 2,754.94 |
| 3 | Current Assets, Loans and Advances | | | | |
| | a) Sundry Debtors | 1,054.17 | 840.66 | 888.02 | 650.52 |
| | b) Cash & Bank Balances | 623.15 | 610.45 | 112.27 | 75.91 |
| | c) Loans and Advances | 863.30 | 1,174.31 | 769.57 | 1,016.16 |
| | Total | 2,540.62 | 2,625.42 | 1,769.86 | 1,742.59 |
| 4 | Current Liabilities and Provisions | | | | |
| | a) Liabilities | 991.12 | 1,095.88 | 539.11 | 515.18 |
| | b) Provisions | 393.83 | 374.25 | 393.83 | 374.25 |
| | Total | 1,384.95 | 1,470.13 | 932.94 | 889.43 |
| 5 | Net Current Assets (3-4) | 1,155.67 | 1,155.29 | 836.92 | 853.16 |
| | Total | 4,867.18 | 5,069.45 | 5,554.28 | 5,400.60 |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2011.
- The board of Directors has recommended equity dividend of ₹ 1 per Equity Share. The total amount of equity dividend recommended aggregates to ₹ 264.71 Lakhs excluding tax on distributed profits.
- The Company operates in one business segment viz., Information Technology Services. Hence, segment reporting is not required.
- Other Income is net of property related expenses as follows:

| | Year ending March 31, 2011 | Year ending March 31, 2010 |
|------------------|----------------------------|----------------------------|
| | Rupees in Lakhs | Rupees in Lakhs |
| Related expenses | 45.32 | 42.89 |

- a) Consolidation has been made by Applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Companies (Accounting Standards) Rules, 2006 and has been prepared as follows:

| Sr. No. | Name of the Company | % of shareholding of the Company | Nature of holding | Whether included/ excluded in consolidation for P.E. as on March 31, 2011 | Whether included/ excluded in consolidation for Y.E. as on March 31, 2010 |
|---------|---|----------------------------------|-------------------|---|---|
| 1. | CyberTech Systems and Software Inc, USA -Subsidiary | 100.00% | Equity | Included | Included |
| 2. | CyberTech Middle East WLL, Bahrain- Subsidiary | 55.00% | Equity | Excluded | Included |

- b) The Consolidated financials for the year ended March 31, 2011 do not include the operational results of CyberTech Middle East, WLL, Bahrain ("CME"). The accounts of CME have not been approved and released by the CME's Board and thus not consolidated herein. Accordingly results are not comparable with that of previous year.
- There were no complaints from investors outstanding at the beginning/end of the quarter. During the quarter the company received and resolved three complaints.
- Figures for the previous year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Viswanath Tadimety

Director

Place : Thane

Date : May 27, 2011