



CyberTech Systems and Software Limited

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Unaudited Consolidated Financial Results for the Second Quarter and Half Year ended September 30, 2012

Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2012

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2012	30-09-2011	30-06-2012	30-09-2012	30-09-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	1,725.74	1,120.04	1,548.18	3,273.92	2,279.72	5,160.84
	b) Other Operating Income	-	28.07	71.18	26.72	37.70	112.30
	Total Operating Income	1,725.74	1,148.11	1,619.36	3,300.64	2,317.42	5,273.14
2	Expenditure						
	a) Purchases	-	6.21	15.91	15.91	20.91	84.25
	b) Employee Benefits expense	1,025.32	825.42	991.64	2,016.96	1,621.29	3,383.72
	c) Depreciation and amortisation expenses	67.79	49.21	55.11	122.90	98.01	201.39
	d) Software Programming, Consultancy and Development Charges	137.75	86.03	131.40	269.15	185.20	424.23
	e) Other expenses	363.75	209.09	274.36	593.65	417.37	881.42
	Total	1,594.61	1,175.96	1,468.42	3,018.57	2,342.78	4,975.01
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	131.13	(27.85)	150.94	282.07	(25.36)	298.13
4	Other Income	78.91	135.07	62.44	141.35	313.54	462.64
5	Profit before Interest and Exceptional Items (3+4)	210.04	107.22	213.38	423.42	288.18	760.77
6	Finance Costs	1.04	-	1.13	2.17	-	1.29
7	Profit after Interest but before Exceptional Items (5-6)	209.00	107.22	212.25	421.25	288.18	759.48
8	Exceptional Items	-	-	-	-	-	76.59
9	Profit from Ordinary Activities before tax (7+8)	209.00	107.22	212.25	421.25	288.18	682.89
10	Tax Expense	67.42	30.13	87.57	154.99	84.52	200.78
11	Net Profit from Ordinary Activities after tax (9-10)	141.58	77.09	124.68	266.26	203.66	482.11
12	Extraordinary Items	-	-	-	-	-	-
13	Profit before Minority Interest (11-12)	141.58	77.09	124.68	266.26	203.66	482.11
14	Minority Interest	-	-	-	-	-	-
15	Net Profit after Minority Interest (13-14)	141.58	77.09	124.68	266.26	203.66	482.11
16	Paid-up equity share capital (Face value of ₹10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve	-	-	-	-	-	2,257.38
18	Earnings per share (₹) Basic/Diluted (non annualised)	0.53	0.29	0.47	1.01	0.77	1.82

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2012	30-09-2011	30-06-2012	30-09-2012	30-09-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	911.85	546.24	810.35	1,722.20	1,005.57	2,567.93
	b) Other Operating Income	-	28.07	71.18	26.72	37.70	102.26
	Total	911.85	574.31	881.53	1,748.92	1,043.27	2,670.19
2	Expenditure						
	a) Purchases	-	6.21	15.91	15.91	20.91	84.25
	b) Employee Benefits expense	509.32	382.63	454.28	963.60	704.76	1,559.39
	c) Depreciation and amortisation expenses	39.68	38.88	42.00	81.68	77.83	157.00
	d) Other expenses	228.47	121.95	154.55	338.56	228.73	544.14
	Total	777.47	549.67	666.74	1,399.75	1,032.23	2,344.78
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	134.38	24.64	214.79	349.17	11.04	325.41
4	Other Income	78.23	134.24	61.85	140.08	312.00	459.67
5	Profit before Interest and Exceptional Items (3+4)	212.61	158.88	276.64	489.25	323.04	785.08
6	Interest	1.03	-	1.13	2.16	-	1.29
7	Profit after Interest but before Exceptional Items (5-6)	211.58	158.88	275.51	487.09	323.04	783.79
8	Exceptional Items	-	-	-	-	-	76.59
9	Profit from Ordinary Activities before tax (7-8)	211.58	158.88	275.51	487.09	323.04	707.20
10	Tax Expense	67.42	30.13	87.57	154.99	84.52	200.78
11	Net Profit from Ordinary Activities after tax (9-10)	144.16	128.75	187.94	332.10	238.52	506.42
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	144.16	128.75	187.94	332.10	238.52	506.42
14	Paid-up equity share capital (Face value of ₹10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	2,914.58
16	Earnings per share (₹) Basic/Diluted (non annualised)	0.54	0.49	0.71	1.25	0.90	1.91

PART II (Figures in ₹ Lakhs, except share data)

PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
a)	Number of Shares	16,932,052	16,964,006	16,932,052	16,932,052	16,964,006
b)	Percentage of Shareholding	63.96%	64.08%	63.96%	63.96%	64.08%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
-	Number of Shares	9,539,291	9,507,337	9,539,291	9,539,291	9,507,337
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % total share capital of the company)	36.04%	35.92%	36.04%	36.04%	35.93%

INVESTOR COMPLAINTS 30.09.2012			
Pending at the beginning of quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

PART II (Figures in ₹ Lakhs, except share data)

PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
a)	Number of Shares	16,932,052	16,964,006	16,932,052	16,932,052	16,964,006
b)	Percentage of Shareholding	63.96%	64.08%	63.96%	63.96%	64.08%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
-	Number of Shares	9,539,291	9,507,337	9,539,291	9,539,291	9,507,337
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % total share capital of the company)	36.04%	35.92%	36.04%	36.04%	35.93%

INVESTOR COMPLAINTS 30.09.2012			
Pending at the beginning of quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2012

	CONSOLIDATED	
	As at	
	30-09-2012 (Unaudited)	31-03-2012 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	2,647.13	2,647.13
b) Reserves and Surplus	2,553.08	2,017.75
Subtotal	5,200.21	4,664.88
2 Non-Current Liabilities		
a) Deferred Tax Liability	171.67	191.33
b) Other Long Term Liabilities	1,473.93	49.89
Subtotal	1,645.60	241.22
3 Current Liabilities		
a) Short Term Borrowings	300.47	5.44
b) Trade Payables	500.09	607.73
c) Other Current Liabilities	48.20	328.08
d) Short Term Provisions	444.41	393.83
Subtotal	1,293.17	1,335.08
4 Minority Interest		5.53
Total	8,138.98	6,246.71
ASSETS		
1 Non-Current Assets		
a) Fixed Assets	2,653.65	1,875.66
b) Non Current Investments	-	110.04
c) Long term Loans and advances	42.66	30.61
d) Other Non Current Assets	-	2.92
Subtotal	2,696.31	2,019.23
2 Current Assets		
a) Current Investments	2,611.48	1,723.97
b) Trade Receivables	897.32	930.07
c) Cash and Bank Balances	1,154.64	623.15
d) Short term loans and advances	73.74	767.05
e) Other Current Assets	705.49	183.24
Subtotal	5,442.67	4,227.48
Total	8,138.98	6,246.71

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2012

	STANDALONE	
	As at	
	30-09-2012 (Unaudited)	31-03-2012 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	2,647.13	2,647.13
b) Reserves and Surplus	3,246.67	2,715.81
Subtotal	5,893.80	5,362.94
2 Non-Current Liabilities		
a) Deferred Tax Liability	171.67	191.33
b) Other Long Term Liabilities	1,463.77	49.89
Subtotal	1,635.44	241.22
3 Current Liabilities		
a) Short Term Borrowings	300.47	-
b) Trade Payables	210.94	177.73
c) Other Current Liabilities	48.20	306.08
d) Short Term Provisions	444.41	393.83
Subtotal	1,004.02	877.64
4 Minority Interest		
Total	8,533.26	6,481.80
ASSETS		
1 Non-Current Assets		
a) Fixed Assets	2,423.21	1,741.93
b) Non Current Investments	1,063.03	1,249.62
c) Long term Loans and advances	38.13	30.61
d) Other Non Current Assets	-	-
Subtotal	3,524.37	3,022.16
2 Current Assets		
a) Current Investments	2,611.48	1,723.97
b) Trade Receivables	1,687.00	830.18
c) Cash and Bank Balances	602.00	112.27
d) Short term loans and advances	28.90	695.55
e) Other Current Assets	79.51	97.67
Subtotal	5,008.89	3,459.64
Total	8,533.26	6,481.80

Notes :
1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated November 8, 2012.
2 The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
3 Other income is net of property related expenses as follows:

Quarter Ending September 30, 2012	Quarter Ending September 30, 2011	Quarter Ending June 30, 2012	Half Year Ending September 30, 2012	Half Year Ending September 30, 2011	Year Ending March 31, 2012
Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs
25.95	2.78	12.43	38.38	11.76	15.54

4 a) Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Name of the Company	% of shareholding of the Company	Nature of holding	Whether included /excluded in consolidation for Q.E. as on September 30, 2012	Whether included/ excluded in consolidation for Q.E. as on September 30, 2011	Whether included/ excluded in consolidation for Y.E. as on March 31, 2012
CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included	Included
CyberTech Middle East WLL, Bahrain - Subsidiary	55.00%	Equity	Excluded (Refer Note No. b)	Excluded	Excluded

b) CyberTech Middle East, W.L.L. Bahrain (CME), subsidiary of the Company is not operational. The financial statements of CME have not been approved and released by the CME's Board due to the ongoing litigation between partners. The accounts of CME are therefore not consolidated herein.

5 During the current quarter, the company has received Income Tax refunds of ₹1894.77 lakhs (including interest amount of ₹740.87 lakhs) towards Assessment years 1997-98, 1998-99 and 1999-00. Since the Income Tax Department has filed an appeal against the said order with the Hon'ble High Court, Mumbai, the Company has not written back the provisions made in earlier years. The company is in consultation with the tax experts about tax provisions in respect of interest income and tax thereon. Based on the outcome, the same will be accounted for.
6 Details of Other Operating Income

Particulars	Quarter Ending September 30, 2012	Quarter Ending September 30, 2011	Quarter Ending June 30, 2012	Half Year Ending September 30, 2012	Half Year Ending September 30, 2011	Year Ending March 3
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