



# CyberTech Systems and Software Limited

Regd. Office : CyberTech House, Plot No. B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604.  
Tel. 91-22-2583 4643/44/45 • Fax: 91-22-25832574 • Website: http://india.cybertech.com

## Unaudited Consolidated Financial Results for the First Quarter ended June 30, 2012

## Unaudited Financial Results (Standalone) for the First Quarter ended June 30, 2012

**PART I** (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 Audited
1	a) Net Sales/Income from Operations	1,548.18	1,602.69	1,159.68	5,160.84
	b) Other Operating Income	71.18	16.38	9.69	112.30
	<b>Total Operating Income</b>	<b>1,619.36</b>	<b>1,619.07</b>	<b>1,169.37</b>	<b>5,273.14</b>
2	Expenditure				
	a) Purchases	15.91	60.23	14.70	84.25
	b) Employee Benefits expense	991.64	891.41	795.87	3,383.72
	c) Depreciation and amortisation expenses	55.11	53.55	48.80	201.39
	d) Software Programming, Consultancy and Development Charges	131.40	195.34	99.17	424.23
	e) Other expenses	274.36	236.94	208.28	935.63
	<b>Total</b>	<b>1,468.42</b>	<b>1,437.47</b>	<b>1,166.82</b>	<b>5,029.22</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>150.94</b>	<b>181.60</b>	<b>2.55</b>	<b>243.92</b>
4	Other Income	62.44	64.13	178.41	462.64
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>213.38</b>	<b>245.73</b>	<b>180.96</b>	<b>706.56</b>
6	Finance Costs	1.13	1.06	-	1.29
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>212.25</b>	<b>244.67</b>	<b>180.96</b>	<b>705.27</b>
8	Exceptional Items	-	(54.22)	-	22.38
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>212.25</b>	<b>298.89</b>	<b>180.96</b>	<b>682.89</b>
10	Tax Expense	87.57	42.13	54.39	200.78
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>124.68</b>	<b>256.76</b>	<b>126.57</b>	<b>482.11</b>
12	Extraordinary Items	-	-	-	-
13	<b>Profit before Minority Interest (11-12)</b>	<b>124.68</b>	<b>256.76</b>	<b>126.57</b>	<b>482.11</b>
14	Minority Interest	-	-	-	-
15	<b>Net Profit after Minority Interest (13-14)</b>	<b>124.68</b>	<b>256.76</b>	<b>126.57</b>	<b>482.11</b>
16	Paid-up equity share capital (Face value of ₹10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve				2,257.38
18	Earnings per share (₹) Basic/Diluted (non annualised)	0.47	0.97	0.48	1.82

**PART II** (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
	a) Number of Shares	16,932,052	16,960,522	16,966,706	16,960,522
	b) Percentage of Shareholding	63.96%	64.07%	64.09%	64.07%
2	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of Shares	9,539,291	9,510,821	9,504,637	9,510,821
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	36.04%	35.93%	35.91%	35.93%

<b>B PARTICULARS</b>	<b>INVESTOR COMPLAINTS</b>	<b>30.06.2012</b>
Pending at the beginning of quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

(Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 Audited
1	a) Net Sales/Income from Operations	810.35	835.22	459.33	2,567.93
	b) Other Operating Income	71.18	6.33	9.69	102.26
	<b>Total</b>	<b>881.53</b>	<b>841.55</b>	<b>469.02</b>	<b>2,670.19</b>
2	Expenditure				
	a) Purchases	15.91	60.23	14.70	84.25
	b) Employee Benefits expense	454.28	442.86	322.13	1,559.39
	c) Depreciation and amortisation expenses	42.00	41.65	38.95	157.00
	d) Other expenses	154.55	172.81	106.78	529.38
	<b>Total</b>	<b>666.74</b>	<b>717.55</b>	<b>482.56</b>	<b>2,330.02</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>214.79</b>	<b>124.00</b>	<b>(13.54)</b>	<b>340.17</b>
4	Other Income	61.85	63.50	177.72	459.67
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>276.64</b>	<b>187.50</b>	<b>164.18</b>	<b>799.84</b>
6	Interest	1.13	1.06	-	1.29
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>275.51</b>	<b>186.44</b>	<b>164.18</b>	<b>798.55</b>
8	Exceptional Items	-	-	-	91.35
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>275.51</b>	<b>186.44</b>	<b>164.18</b>	<b>707.20</b>
10	Tax Expense	87.57	42.13	54.39	200.78
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>187.94</b>	<b>144.31</b>	<b>109.79</b>	<b>506.42</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>187.94</b>	<b>144.31</b>	<b>109.79</b>	<b>506.42</b>
14	Paid-up equity share capital (Face value of ₹10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve				2,914.58
16	Earnings per share (₹) Basic/Diluted (non annualised)	0.71	0.55	0.41	1.91

### Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated August 4, 2012.
- These results have been subjected to a "Limited Review" by the Auditors of the Company.
- The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
- Other income is net of property related expenses as follows:

Quarter Ending June 30, 2012	Quarter Ending March 31, 2012	Quarter Ending June 30, 2011	Year Ending March 31, 2012
(₹) in Lakhs	(₹) in Lakhs	(₹) in Lakhs	(₹) in Lakhs
12.43	1.89	8.98	15.54

- Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for Q.E. as on June 30, 2012	Whether included/excluded in consolidation for Q.E. as on June 30, 2011	Whether included/excluded in consolidation for Y.E. as on March 31, 2012
CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included	Included
CyberTech Middle East WLL, Bahrain-Subsidiary	55.00%	Equity	Excluded (refer Note No. b)	Excluded	Excluded

- CyberTech Middle East, W.L.L. Bahrain (CME), subsidiary of the Company is not operational. The financial statements of CME have not been approved and released by the CME's Board due to the ongoing litigation between partners. The accounts of CME are therefore not consolidated herein.
- In the previous year, the Company has received a favourable Order from Income Tax Appellate Tribunal (ITAT) in respect of AY 1998-99 to AY 1999-00 wherein 10B exemption has been allowed for the Business Operations. Subsequent to the current quarter, the company has received refunds of ₹ 1894.77 lakhs (including interest) towards said Assessment years. Since the Income Tax Department has filed an appeal against the said order with the Hon'ble High Court, Mumbai, the Company has not written back the provisions made in earlier years and has considered the interest receipt as a liability.
- Details of Other Operating Income

(Figures in ₹ Lakhs)

Particulars	Quarter Ending June 30, 2012	Quarter Ending March 31, 2012	Quarter Ending June 30, 2011	Year Ending March 31, 2012
Exchange Gain	71.18	6.33	9.63	80.44
Sundry Credit Balances Written back	-	-	0.06	21.82

- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2011-12.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

Place : Thane  
Date : August 4, 2012

For and on behalf of the Board of Directors  
Tapan Kumar Mukhopadhyay  
WholeTime Director