



CyberTech Systems and Software Limited

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Audited Consolidated Financial Results for the Fourth Quarter and Year ended March 31, 2013

Audited Financial Results (Standalone) for the Fourth Quarter and Year ended March 31, 2013

PART I (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2013 Unaudited	31-12-2012 Unaudited	31-03-2012 Unaudited	31-03-2013 Audited	31-03-2012 Audited
1	a) Net Sales/Income from Operations	1,490.94	1,676.10	1,602.69	6,440.95	5,160.84
	b) Other Operating Income	6.10	48.97	16.38	81.80	112.30
	Total Operating Income	1,497.04	1,725.07	1,619.07	6,522.75	5,273.14
2	Expenditure					
	a) Cost of Hardware/Software package for service delivery	-	-	60.23	13.72	84.25
	b) Employee Benefits expense	1,040.43	1,084.96	891.41	4,136.58	3,383.72
	c) Depreciation and amortisation expenses	64.56	67.74	53.55	255.19	201.39
	d) Other expenses	418.60	438.10	432.28	1,727.46	1,305.65
	e) Total	1,523.59	1,590.80	1,437.47	6,132.95	4,975.01
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(26.55)	134.27	181.60	389.80	298.13
4	Other Income	51.07	806.19	64.13	998.60	462.64
5	Profit before Interest and Exceptional Items (3+4)	24.52	940.46	245.73	1,388.40	760.77
6	Finance Costs	2.91	1.83	1.06	6.91	1.29
7	Profit after Interest but before Exceptional Items (5-6)	21.61	938.63	244.67	1,381.49	759.48
8	Exceptional Items	-	-	(54.22)	-	76.59
9	Profit from Ordinary Activities before tax (7+8)	21.61	938.63	298.89	1,381.49	682.89
10	Tax Expense	9.85	335.90	42.13	500.74	200.78
11	Net Profit from Ordinary Activities after tax (9-10)	11.76	602.73	256.76	880.75	482.11
12	Extraordinary Items	-	-	-	-	-
13	Profit before Minority Interest (11-12)	11.76	602.73	256.76	880.75	482.11
14	Minority Interest	-	-	-	-	-
15	Net Profit after Minority Interest (13-14)	11.76	602.73	256.76	880.75	482.11
16	Paid-up equity share capital (Face value of ₹ 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve	-	-	-	2,863.20	2,257.38
18	Earnings per share (₹) Basic/Diluted (non annualised)	0.04	2.28	0.97	3.33	1.82

(Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2013 Unaudited	31-12-2012 Unaudited	31-03-2012 Unaudited	31-03-2013 Audited	31-03-2012 Audited
1	a) Net Sales / Income from Operations	724.86	954.05	835.22	3,401.11	2,567.93
	b) Other Operating Income	6.10	48.97	6.33	81.80	102.26
	Total	730.96	1,003.02	841.55	3,482.91	2,670.19
2	Expenditure					
	a) Cost of Hardware/Software package for service delivery	-	-	60.23	13.72	84.25
	b) Employee Benefits expense	534.01	522.05	442.86	2,019.66	1,559.39
	c) Depreciation and amortisation expenses	40.51	39.68	41.65	161.87	157.00
	d) Other expenses	159.56	157.65	172.81	657.95	544.14
	e) Total	734.08	719.38	717.55	2,853.20	2,344.78
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(3.12)	283.64	124.00	629.71	325.41
4	Other Income	50.72	805.56	63.50	996.35	459.67
5	Profit before Interest and Exceptional Items (3+4)	47.60	1,089.20	187.50	1,626.06	785.08
6	Interest	2.91	1.83	1.06	6.91	1.29
7	Profit after Interest but before Exceptional Items (5-6)	44.69	1,087.37	186.44	1,619.15	783.79
8	Exceptional Items	-	-	-	-	76.59
9	Profit from Ordinary Activities before tax (7-8)	44.69	1,087.37	186.44	1,619.15	707.20
10	Tax Expense	9.85	335.90	42.13	500.74	200.78
11	Net Profit from Ordinary Activities after tax (9-10)	34.84	751.47	144.31	1,118.41	506.42
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	34.84	751.47	144.31	1,118.41	506.42
14	Paid-up equity share capital (Face value of ₹ 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve	-	-	-	3,723.28	2,914.58
16	Earnings per share (₹) Basic/Diluted (non annualised)	0.13	2.84	0.55	4.22	1.91

PART II

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2013 Unaudited	31-12-2012 Unaudited	31-03-2012 Unaudited	31-03-2013 Audited	31-03-2012 Audited
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	a) Number of Shares	16,904,966	16,924,201	16,960,522	16,904,966	16,960,522
	b) Percentage of Shareholding	63.86%	63.93%	64.07%	63.86%	64.07%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	9,566,377	9,547,142	9,510,821	9,566,377	9,510,821
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	36.14%	36.07%	35.93%	36.14%	35.93%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED MARCH 31, 2013				
Pending at the beginning of quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter	
Nil	5	5	Nil	

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated May 15, 2013.
- The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
- a) Consolidation has been made by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for Q.E. as on March 31, 2013	Whether included/excluded in consolidation for Q.E. as on March 31, 2012	Whether included/excluded in consolidation for Q.E. as on March 31, 2013
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included	Included
2.	CyberTech Middle East WLL, Bahrain-Subsidiary	55.00%	Equity	Excluded (Refer Note No. b)	Excluded	Excluded

b) CyberTech Middle East, W.L.L. Bahrain (CME), subsidiary of the Company is not operational due to the ongoing litigation between partners. The accounts of CME are therefore not consolidated herein.

4 The Board of Directors recommend a dividend of ₹ 1/- per equity share for the F.Y.2012-13 subject to the approval of the shareholders in the ensuing Annual General Meeting.

5 Details of Other Operating Income (Figures in ₹ Lakhs)

Particulars	Quarter Ending March 31, 2013	Quarter Ending December 31, 2012	Quarter Ending March 31, 2012	Year Ending March 31, 2013	Year Ending March 31, 2012
Exchange Gain	5.49	43.71	5.76	75.93	80.44
Sundry Credit Balances Written back	0.61	5.26	0.57	5.87	21.82
Total	6.10	48.97	6.33	81.80	102.26

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2013

(Figures in ₹ Lakhs)

Sr. No.	Particulars	Consolidated		Standalone	
		As at		As at	
		31-03-2013 Audited	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited
EQUITY AND LIABILITIES					
1	Shareholders' funds				
	a) Share Capital	2,647.13	2,647.13	2,647.13	2,647.13
	b) Reserves and Surplus	2,863.20	2,257.38	3,723.28	2,914.58
	Subtotal	5,510.33	4,904.51	6,370.41	5,561.71
2	Non-Current Liabilities				
	a) Deferred Tax Liability	173.85	173.11	173.85	173.11
	b) Other Long Term Liabilities	130.84	67.82	130.84	67.82
	Subtotal	304.69	240.93	304.69	240.93
3	Current Liabilities				
	a) Short Term Borrowings	138.81	-	138.81	-
	b) Trade Payables	812.85	781.99	497.08	379.25
	c) Other Current Liabilities	149.82	84.27	137.01	64.31
	d) Short Term Provisions	842.99	434.71	842.99	434.72
	Subtotal	1,944.47	1,300.97	1,615.89	878.28
	Total	7,759.49	6,446.41	8,290.99	6,680.92
ASSETS					
1	Non-Current Assets				
	a) Fixed Assets	3,151.31	2,476.86	2,992.70	2,245.49
	b) Non Current Investments	-	-	1,063.03	1,063.03
	c) Long term Loans and advances	50.98	42.36	46.33	42.36
	d) Other Non Current Assets	-	2.30	-	-
	Subtotal	3,202.29	2,521.52	4,102.06	3,350.88
2	Current Assets				
	a) Current Investments	2,273.57	779.85	2,273.58	779.85
	b) Trade Receivables	1,259.27	1,026.21	1,465.76	1,484.42
	c) Cash and Bank Balances	797.55	1,114.98	301.98	363.27
	d) Short term loans and advances	72.03	738.26	67.93	627.64
	e) Other Current Assets	154.78	265.59	79.68	74.86
	Subtotal	4,557.20	3,924.89	4,188.93	3,330.04
	Total	7,759.49	6,446.41	8,290.99	6,680.92

6 Other Income includes the following: (Figures in ₹ Lakhs)

Particulars	Quarter Ending March 31, 2013	Quarter Ending December 31, 2012	Quarter Ending March 31, 2012	Year Ending March 31, 2013	Year Ending March 31, 2012
1. Interest on Income Tax Refund	-	740.81	-	740.81	3.60
2. Income from House Property	54.63	52.37	19.84	184.75	289.79
3. Expenses relating to Income from House Property	(7.75)	(7.00)	(1.89)	(53.13)	(15.54)
Total	46.88	786.18	17.95	872.43	277.85

7 Figures of the last quarter ended March 31, 2013 and for the previous year quarter ended March 31, 2012 are the balancing figures between audited figures of the respective financial year and the published year to date figure up to the third quarter ended December 31, 2012 and December 31, 2011.

8 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

Place : Thane
Date : May 15, 2013

For and on behalf of the Board of Directors
S. Ramasubramanian
Executive Director