



CyberTech Systems and Software Limited

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2014

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE FIRST QUARTER ENDED JUNE 30, 2014

PART I (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2014 Unaudited	31-03-2014 *Audited	30-06-2013 Unaudited	31-03-2014 Audited
1	a) Net Sales/Income from Operations	1,612.53	1,659.09	1,869.58	6,756.47
	b) Other Operating Income	-	3.38	82.98	126.51
	Total Operating Income	1,612.53	1,662.47	1,952.56	6,882.98
2	Expenditure				
	a) Cost of Hardware/Software package for service delivery	17.33	1.19	178.48	231.20
	b) Employee benefits expense	1,069.38	1,077.91	1,093.22	4,376.40
	c) Depreciation and amortisation expenses	75.44	53.77	61.42	246.35
	d) Other expenses	287.08	423.38	393.87	1,445.90
	Total	1,449.23	1,556.25	1,726.99	6,299.85
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	163.30	106.22	225.57	583.13
4	Other Income	38.39	146.56	69.18	425.33
5	Profit before Interest and Exceptional Items (3+4)	201.69	252.78	294.75	1,008.46
6	Finance Costs	17.98	18.63	9.62	47.61
7	Profit after Interest but before Exceptional Items (5-6)	183.71	234.15	285.13	960.85
8	Exceptional Items	561.90	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	745.61	234.15	285.13	960.85
10	Tax Expense	49.42	13.61	76.88	197.36
11	Net Profit from Ordinary Activities after Tax (9-10)	696.19	220.54	208.25	763.49
12	Extraordinary Items	-	-	-	-
13	Profit before Minority Interest (11-12)	696.19	220.54	208.25	763.49
14	Minority Interest	-	-	-	-
15	Net Profit after Minority Interest (13-14)	696.19	220.54	208.25	763.49
16	Paid-up Equity Share Capital (Face value of ₹ 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve	-	-	-	3,342.39
18	Earnings Per Share (₹) Basic/Diluted (non annualised)	2.63	0.83	0.79	2.88

PART II

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2014 Unaudited	31-03-2014 *Audited	30-06-2013 Unaudited	31-03-2014 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	a) Number of Shares	16,526,651	16,526,651	16,893,011	16,526,651
	b) Percentage of Shareholding	62.43%	62.43%	63.82%	62.43%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	9,944,692	9,944,692	9,578,332	9,944,692
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % total share capital of the company)	37.57%	37.57%	36.18%	37.57%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED JUNE 30, 2014

INVESTOR COMPLAINTS	NOS.
Pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note:

The accounts of CyberTech Systems and Software Inc. USA (wholly owned subsidiary) has been consolidated by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

(Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2014 Unaudited	31-03-2014 *Audited	30-06-2013 Unaudited	31-03-2014 Audited
1	a) Net Sales/Income from Operations	973.47	936.34	1,186.81	4,065.68
	b) Other Operating Income	-	3.38	82.98	126.51
	Total	973.47	939.72	1,269.79	4,192.19
2	Expenditure				
	a) Cost of Hardware/Software package for service delivery	17.33	1.19	178.48	231.20
	b) Employee benefits expense	611.07	592.84	584.45	2,383.28
	c) Depreciation and amortisation expenses	56.35	33.81	38.41	144.81
	d) Other expenses	165.21	217.30	183.22	722.02
	Total	849.96	845.14	984.56	3,481.31
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	123.51	94.58	285.23	710.88
4	Other Income	38.18	146.15	49.03	402.94
5	Profit before Interest and Exceptional Items (3+4)	161.69	240.73	334.26	1,113.82
6	Interest	17.98	18.64	9.62	47.61
7	Profit after Interest but before Exceptional Items (5-6)	143.71	222.09	324.64	1,066.21
8	Exceptional Items**	561.90	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	705.61	222.09	324.64	1,066.21
10	Tax Expense	49.42	13.61	76.88	197.36
11	Net Profit from Ordinary Activities after Tax (9-10)	656.19	208.48	247.76	868.85
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	656.19	208.48	247.76	868.85
14	Paid-up Equity Share Capital (Face value of ₹ 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve	-	-	-	4,282.43
16	Earnings Per Share (₹) Basic/Diluted (non annualised)	2.48	0.79	0.94	3.28

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated August 6, 2014.
- The Standalone results has been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from April 1, 2014, the Company has realigned the remaining useful life of its tangible assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, in case of tangible assets which have completed their useful life, the carrying value (net of residual value) as at April 1, 2014 amounting to ₹ 83.10 lakhs (net of Deferred Tax) has been adjusted to "Surplus in the Statement of Profit and Loss" and in case of other fixed assets the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Accordingly, the depreciation and amortization expense for the quarter ended June 30, 2014 is higher by ₹ 16.98 Lakhs.
- Details of Other Operating Income

(Figures in ₹ Lakhs)

Particulars	Quarter Ended June 30, 2014	Quarter Ended March 31, 2014	Quarter Ended June 30, 2013	Year Ended March 31, 2014
Exchange Gain (Net)	-	-	82.98	116.93
Sundry Credit Balances Written back	-	3.38	-	9.58
Total	-	3.38	82.98	126.51

- Other Income includes the following:

(Figures in ₹ Lakhs)

Particulars	Quarter Ended June 30, 2014	Quarter Ended March 31, 2014	Quarter Ended June 30, 2013	Year Ended March 31, 2014
1. Interest on Income Tax Refund	-	-	-	2.37
2. Rental Income	39.61	51.14	55.13	219.29
Add/Less: Expenses relating to rental income	(7.91)	(16.93)	(16.57)	(30.35)

- * Figures of the previous quarter ended March 31, 2014 are the balancing figures between audited figures of the respective financial year and the published year to date figure up to the third quarter ended December 31, 2013.
- ** "Exceptional Items" represents consideration (claim) received of ₹ 561.90 lakhs on settlement of dispute in respect of investment and receivable from CyberTech Middle East WLL, interalia resulting in writing back of ₹ 91.35 lakhs being provision made for diminution in the value of aforesaid investment and for doubtful receivable in the earlier year.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

S. Ramasubramanian
Executive Director

Place : Thane
Date : August 6, 2014