

CyberTech Systems and Software Limited

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Unaudited Consolidated Financial Results for the Third Quarter and Nine months ended December 31, 2015

(Figures in Rs. Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I							
1	a) Net Sales / Income from Operations	1,879.49	1,745.21	1,510.35	5,364.43	4,618.22	6,259.12
	b) Other Operating Income	50.22	43.10	49.63	119.34	86.57	140.53
	Total Operating Income	1,929.71	1,788.31	1,559.98	5,483.77	4,704.79	6,399.65
2	Expenses						
	a) Cost of Hardware / Software package for service delivery	0.13	6.10	45.53	10.45	63.54	64.01
	b) Employee Benefits expense	1,217.87	1,252.44	1,234.05	3,685.44	3,462.30	4,722.19
	c) Depreciation and amortisation expenses	97.68	88.12	78.74	256.94	226.03	308.79
	d) Other expenses (Refer note no 8)	597.39	400.07	305.40	1,348.60	976.64	1,352.84
	Total	1,913.07	1,746.73	1,663.72	5,301.43	4,728.51	6,447.83
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1 - 2)	16.64	41.58	(103.74)	182.34	(23.72)	(48.18)
4	Other Income	52.92	72.51	50.55	177.34	151.09	290.66
5	Profit / (Loss) before Interest and Exceptional Items (3 + 4)	69.56	114.09	(53.19)	359.68	127.37	242.48
6	Finance Costs	23.94	15.18	15.69	56.29	45.55	57.60
7	Profit / (Loss) after Finance costs but before Exceptional Items (5 - 6)	45.62	98.91	(68.88)	303.39	81.82	184.88
8	Exceptional Items	-	-	-	-	561.90	561.90
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	45.62	98.91	(68.88)	303.39	643.72	746.78
10	Tax Expense	81.98	43.67	16.22	164.10	185.85	231.65
11	Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	(36.36)	55.24	(85.10)	139.29	457.87	515.13
12	Extraordinary Items	-	-	-	-	-	-
13	Profit / (Loss) before Minority Interest (11 - 12)	(36.36)	55.24	(85.10)	139.29	457.87	515.13
14	Minority Interest	-	-	-	-	-	-
15	Net Profit / (Loss) after Minority Interest (13 - 14)	(36.36)	55.24	(85.10)	139.29	457.87	515.13
16	Paid-up equity share capital (Face value of Rs.10 per share)	2,679.63	2,679.63	2,679.63	2,679.63	2,652.63	2,679.63
17	Reserves excluding Revaluation Reserve						3,690.40
18	Earnings per share (non annualised)						
	Basic (Rs.)	(0.14)	0.21	(0.32)	0.52	1.72	1.94
	Diluted (Rs.)	(0.14)	0.21	(0.32)	0.52	1.69	1.90

Note : The accounts of CyberTech Systems and Software Inc. USA (wholly owned subsidiary) has been consolidated by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

Unaudited Financial Results (Standalone) for the Third Quarter and Nine Months ended December 31, 2015

(Figures in Rs. Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales / Income from Operations	1,222.16	1,031.71	1,029.79	3,234.69	2,977.36	3,969.47
b) Other Operating Income	50.22	43.10	49.63	119.34	86.57	140.53
Total	1,272.38	1,074.81	1,079.42	3,354.03	3,063.93	4,110.00
2 Expenses						
a) Cost of Hardware / Software package for service delivery	0.13	6.10	45.53	10.45	63.54	64.01
b) Employee Benefits expense	688.43	737.15	739.3	2,107.76	2,060.50	2,819.57
c) Depreciation and amortisation expenses	94.28	84.68	58.44	229.30	167.48	229.99
d) Other expenses (Refer note no.8)	387.96	212.14	178.54	797.44	536.25	741.96
Total	1,170.80	1,040.07	1,021.81	3,144.95	2,827.77	3,855.53
3 Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1 - 2)	101.58	34.74	57.61	209.08	236.16	254.47
4 Other Income	52.71	71.78	50.39	176.26	150.47	289.99
5 Profit / (Loss) before Finance costs and Exceptional Items (3 + 4)	154.29	106.52	108.00	385.34	386.63	544.46
6 Finance costs	23.94	15.18	15.69	56.29	45.55	57.60
7 Profit / (Loss) after Finance costs but before Exceptional Items (5 - 6)	130.35	91.34	92.31	329.05	341.08	486.86
8 Exceptional Items (Refer note no.4)	-	-	-	-	561.90	561.90
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	130.35	91.34	92.31	329.05	902.98	1,048.76
10 Tax Expense	81.98	43.67	16.22	164.10	185.85	231.65
11 Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	48.37	47.67	76.09	164.95	717.13	817.11
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	48.37	47.67	76.09	164.95	717.13	817.11
14 Paid-up equity share capital (Face value of Rs.10 per share)	2,679.63	2,679.63	2,679.63	2,679.63	2,679.63	2,679.63
15 Reserves excluding Revaluation Reserve						4,717.02
16 Earnings per share (non annualised)						
Basic (Rs.)	0.18	0.18	0.29	0.62	2.70	3.07
Diluted (Rs.)	0.18	0.18	0.28	0.62	2.64	3.02

- Notes :**
- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated February 4, 2016
 - 2 The Standalone results have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
 - 3 The Company operates in one business segment viz., Information Technology Services. Hence, Segment reporting is not required.
 - 4 "Exceptional Items" in the year ended 31-March-2015 represents consideration (claim) received of Rs. 561.90 Lakhs on settlement of dispute in respect of investment and receivable from CyberTech Middle East WLL.

5 Details of Other Operating Income (Figures in Rs. Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
Exchange Gain (Net)	50.22	43.10	49.60	118.72	86.46	105.39
Sundry Credit Balances written back	-	-	0.03	0.62	0.11	35.14
Total	50.22	43.10	49.60	119.34	86.57	140.53

6 Other Income includes the following:

(Figures in Rs. Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
Interest on Income Tax Refund	-	18.65	-	18.65	-	25.01
Rental Income	50.59	50.53	46.93	150.48	133.27	163.64
Add / (Less):Expenses relating to rental income	(3.91)	(3.91)	(3.91)	(11.73)	(12.73)	(16.65)

- 8 Other expenses include payment of Interest on Service Tax amounting to Rs.65.81 Lakhs which is relating to earlier years.
- 9 Figures for the previous periods / year have been regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors

sd/-
S. Ramasubramanian
 Executive Director
 DIN : 05350841

Place : Thane
 Date : February 4, 2016