



# CyberTech Systems and Software Limited

Regd. Office : CyberTech House, Plot B-63/64/65, J. B. Sawant Marg, MIDC, Wagle Estate, Thane (W) - 400 604.  
Tel.: 91-22-2583 4643/44/45; Fax: 91-22-25832574; E-Mail: csst.investors@cybertech.com  
Website: www.cybertech.com; CIN: L72100MH1995PLC084788

## Audited Consolidated Financial Results for the Fourth Quarter and Year Ended March 31, 2015

PART I (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Year Ended		
		31-03-2015 *Audited	31-12-2014 Unaudited	31-03-2014 *Audited	31-03-2015 Audited	31-03-2014 Audited
1	a) Net Sales/Income from Operations	1,640.90	1,510.35	1,659.09	6,259.12	6,756.47
	b) Other Operating Income	53.96	49.63	3.38	140.53	126.51
	<b>Total Operating Income</b>	<b>1,694.86</b>	<b>1,559.98</b>	<b>1,662.47</b>	<b>6,399.65</b>	<b>6,882.98</b>
2	<b>Expenditure</b>					
a)	Cost of Hardware/Software package for service delivery	0.47	45.53	1.19	64.01	231.20
b)	Employee Benefits expense	1,259.89	1,234.05	1,077.91	4,722.19	4,376.40
c)	Depreciation and amortisation expenses	82.76	78.74	53.77	308.79	246.35
d)	Other expenses	376.20	305.40	423.38	1,352.84	1,445.90
	<b>Total</b>	<b>1,719.32</b>	<b>1,663.72</b>	<b>1,556.25</b>	<b>6,447.83</b>	<b>6,299.85</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(24.46)</b>	<b>(103.74)</b>	<b>106.22</b>	<b>(48.18)</b>	<b>583.13</b>
4	Other Income	139.57	50.55	146.56	290.66	425.33
5	<b>Profit/(Loss) before Interest and Exceptional Items (3+4)</b>	<b>115.11</b>	<b>(53.19)</b>	<b>252.78</b>	<b>242.48</b>	<b>1,008.46</b>
6	Finance Costs	12.05	15.69	18.63	57.60	47.61
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>103.06</b>	<b>(68.88)</b>	<b>234.15</b>	<b>184.88</b>	<b>960.85</b>
8	Exceptional Items	-	-	-	561.90	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>103.06</b>	<b>(68.88)</b>	<b>234.15</b>	<b>746.78</b>	<b>960.85</b>
10	Tax Expense	45.80	16.22	13.61	231.65	197.36
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>57.26</b>	<b>(85.10)</b>	<b>220.54</b>	<b>515.13</b>	<b>763.49</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Profit/(Loss) before Minority Interest (11-12)</b>	<b>57.26</b>	<b>(85.10)</b>	<b>220.54</b>	<b>515.13</b>	<b>763.49</b>
14	Minority Interest	-	-	-	-	-
15	<b>Net Profit/(Loss) after Minority Interest (13-14)</b>	<b>57.26</b>	<b>(85.10)</b>	<b>220.54</b>	<b>515.13</b>	<b>763.49</b>
16	Paid-up equity share capital (Face value of ₹ 10 per share)	2,679.63	2,679.63	2,647.13	2,679.63	2,647.13
17	Reserves excluding Revaluation Reserve	-	-	-	3,690.40	3,342.39
18	Earnings per share (non annualised)					
	Basic (₹)	0.21	(0.32)	0.83	1.94	2.88
	Diluted (₹)	0.21	(0.32)	0.83	1.90	2.88

### PART II

A PARTICULARS OF SHAREHOLDING						
<b>1 Public Shareholding</b>						
a)	Number of Shares	16,619,974	16,749,494	16,525,551	16,619,974	16,525,551
b)	Percentage of Shareholding	62.02%	62.51%	62.43%	62.02%	62.43%
<b>2 Promoters and Promoter Group Shareholding</b>						
a)	Pledged/Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of Shares (as a % total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
-	Number of Shares	10,176,369	10,046,849	9,944,692	10,176,369	9,944,692
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % total share capital of the company)	37.98%	37.49%	37.57%	37.98%	37.57%

### B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED MARCH 31, 2015

Pending at the beginning of quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	2	2	Nil

## STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2015

(Figures in ₹ Lakhs)

Sr. No.	Particulars	Consolidated		Standalone	
		As at	As at	As at	As at
		31-03-2015 Audited	31-03-2014 Audited	31-03-2015 Audited	31-03-2014 Audited
<b>EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' funds</b>					
a)	Share Capital	2,679.63	2,647.13	2,679.63	2,647.13
b)	Reserves and Surplus	3,322.29	3,342.39	4,717.02	4,282.43
	Subtotal	6,001.92	5,989.52	7,396.65	6,929.56
<b>2 Non-Current Liabilities</b>					
a)	Long-Term Borrowings	8.20	456.02	8.19	456.02
b)	Deferred Tax Liability	140.98	151.20	140.98	151.21
c)	Other Long-Term Liabilities	64.51	88.89	64.51	88.89
	Subtotal	213.69	696.11	213.68	696.12
<b>3 Current Liabilities</b>					
a)	Short-Term Borrowings	545.66	72.05	545.66	72.05
b)	Trade Payables	684.43	886.72	354.41	566.98
c)	Other Current Liabilities	224.64	265.97	220.64	252.49
d)	Short-Term Provisions	809.66	874.98	809.66	874.98
	Subtotal	2,264.39	2,099.72	1,930.37	1,766.50
	<b>Total</b>	<b>8,480.00</b>	<b>8,785.35</b>	<b>9,540.70</b>	<b>9,392.18</b>
<b>ASSETS</b>					
<b>1 Non-Current Assets</b>					
a)	Fixed Assets	5,051.51	4,346.35	4,674.42	4,109.92
b)	Non-Current Investments	-	-	1,534.03	1,063.03
c)	Long-Term Loans and advances	38.81	-	26.78	30.05
d)	Other Non current assets	-	35.45	-	-
	Subtotal	5,090.32	4,381.80	6,235.23	5,203.00
<b>2 Current Assets</b>					
a)	Current Investments	890.17	1,724.56	890.17	1,724.56
b)	Trade Receivables	1,340.78	1,528.56	1,937.93	1,696.71
c)	Cash and Bank Balances	786.81	870.37	252.75	589.11
d)	Short-Term loans and advances	74.97	63.08	71.61	63.08
e)	Other Current Assets	296.95	216.98	153.01	115.72
	Subtotal	3,389.68	4,403.55	3,305.47	4,189.18
	<b>Total</b>	<b>8,480.00</b>	<b>8,785.35</b>	<b>9,540.70</b>	<b>9,392.18</b>

Note: The accounts of CyberTech Systems and Software Inc. USA (wholly owned subsidiary) has been consolidated by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

## Audited Financial Results (Standalone) for the Fourth Quarter and Year Ended March 31, 2015

PART I (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Year Ended		
		31-03-2015 *Audited	31-12-2014 Unaudited	31-03-2014 *Audited	31-03-2015 Audited	31-03-2014 Audited
1	a) Net Sales/Income from Operations	992.11	1,029.79	936.34	3,969.47	4,065.68
	b) Other Operating Income	53.96	49.63	3.38	140.53	126.51
	<b>Total</b>	<b>1,046.07</b>	<b>1,079.42</b>	<b>939.72</b>	<b>4,110.00</b>	<b>4,192.19</b>
2	<b>Expenditure</b>					
a)	Cost of Hardware/Software package for service delivery	0.47	45.53	1.19	64.01	231.20
b)	Employee Benefits expense	759.07	739.30	592.84	2,819.57	2,383.28
c)	Depreciation and amortisation expenses	62.51	58.44	33.81	229.99	144.81
d)	Other expenses	205.71	178.54	217.30	741.96	722.02
	<b>Total</b>	<b>1,027.76</b>	<b>1,021.81</b>	<b>845.14</b>	<b>3,855.53</b>	<b>3,481.31</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>18.31</b>	<b>57.61</b>	<b>94.58</b>	<b>254.47</b>	<b>710.88</b>
4	Other Income	139.52	50.39	146.15	289.99	402.94
5	<b>Profit/(Loss) before Interest and Exceptional Items (3+4)</b>	<b>157.83</b>	<b>108.00</b>	<b>240.73</b>	<b>544.46</b>	<b>1,113.82</b>
6	Interest	12.05	15.69	18.64	57.60	47.61
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>145.78</b>	<b>92.31</b>	<b>222.09</b>	<b>486.86</b>	<b>1,066.21</b>
8	Exceptional Items	-	-	-	561.90	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>145.78</b>	<b>92.31</b>	<b>222.09</b>	<b>1,048.76</b>	<b>1,066.21</b>
10	Tax Expense	45.80	16.22	13.61	231.65	197.36
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>99.98</b>	<b>76.09</b>	<b>208.48</b>	<b>817.11</b>	<b>868.85</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>99.98</b>	<b>76.09</b>	<b>208.48</b>	<b>817.11</b>	<b>868.85</b>
14	Paid-up equity share capital (Face value of ₹ 10 per share)	2,679.63	2,679.63	2,647.13	2,679.63	2,647.13
15	Reserves excluding Revaluation Reserve	-	-	-	4,717.02	4,282.43
16	Earnings per share (non annualised)					
	Basic (₹)	0.37	0.29	0.79	3.07	3.28
	Diluted (₹)	0.37	0.28	0.79	3.02	3.28

### PART II

A PARTICULARS OF SHAREHOLDING						
<b>1 Public Shareholding</b>						
a)	Number of Shares	16,619,974	16,749,494	16,525,551	16,619,974	16,525,551
b)	Percentage of Shareholding	62.02%	62.51%	62.43%	62.02%	62.43%
<b>2 Promoters and Promoter Group Shareholding</b>						
a)	Pledged / Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of Shares (as a % total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
-	Number of Shares	10,176,369	10,046,849	9,944,692	10,176,369	9,944,692
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % total share capital of the company)	37.98%	37.49%	37.57%	37.98%	37.57%

### B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED MARCH 31, 2015

Pending at the beginning of quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	2	2	Nil

### Notes :

- The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated May 26, 2015.
- The Company operates in one business segment viz., Information Technology Services. Hence, Segment reporting is not required.
- The Board of Directors recommend a dividend of ₹ 1/-(10%) per equity share of ₹ 10/- each for the F.Y.2014-15 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from April 1, 2014, the Company has realigned the remaining useful life of its tangible assets in accordance with the provisions prescribed under Schedule II to the Act. Accordingly, in the case of tangible assets which have completed their useful life, the carrying value (net of residual value) as at April 1, 2014 amounting to ₹ 83.10 Lakhs (net of Deferred Tax) has been adjusted to "Surplus in the Statement of Profit and Loss" and in the case of other fixed assets, the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Accordingly, the depreciation and amortization expense is higher by ₹ 13.21 Lakhs and ₹ 72.30 Lakhs for the quarter and year ended 31<sup>st</sup> March, 2015 respectively.

(Figures in ₹, Lakhs)

Particulars	Quarter Ended 31-03-2015	Quarter Ended 31-12-2014	Quarter Ended 31-03-2014	Year Ended 31-03-2015	Year Ended 31-03-2014
Exchange Gain (Net)	18.93	49.60	-	105.39	116.93
Sundry Credit	-	-	-	-	-
Balances Written back	35.03	0.03	3.38	35.14	9.58
<b>Total</b>	<b>53.96</b>	<b>49.63</b>	<b>3.38</b>	<b>140.53</b>	<b>126.61</b>

- Other Income includes the following: (Figures in ₹, Lakhs)

Particulars	Quarter Ended 31-03-2015	Quarter Ended 31-12-2014	Quarter Ended 31-03-2014	Year Ended 31-03-2015	Year Ended 31-03-2014
Interest on Income	-	-	-	-	-
Tax Refund	25.01	-	-	25.01	2.37
Rental Income	43.11	46.93	51.14	163.64	219.29
Add/(Less): Expenses relating to above income	-3.91	-3.91	-16.93	-16.65	-30.35

- "Exceptional Items" represents consideration (claim) received of ₹ 561.90 lakhs on settlement of dispute in respect of investment and receivable from CyberTech Middle East WLL, inter alia resulting in writing back of ₹ 91.35 lakhs being provision made for diminution in the value of aforesaid investment and for doubtful receivable in the earlier year.
- \* Figures of the quarter ended March 31, 2015 and for the quarter ended March 31, 2014 are the balancing figures between audited figures of the respective financial year and the published year to date figure up to the third quarter ended December 31, 2014 and December 31, 2013.
- Figures for the previous periods / year have been regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors

S. Ramasubramanian  
Executive Director  
DIN: 05350841

Place : Thane  
Date : May 26, 2015