



CyberTech Systems and Software Limited

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Unaudited Consolidated Financial Results for the Third Quarter and Nine Months ended December 31, 2013

Unaudited Financial Results (Standalone) for the Third Quarter and Nine Months ended December 31, 2013

PART I (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2013 Unaudited	30-09-2013 Unaudited	31-12-2012 Unaudited	31-12-2013 Unaudited	31-12-2012 Unaudited	31-03-2013 Audited
1	a) Net Sales / Income from Operations	1,524.35	1,703.45	1,676.10	5,097.38	4,950.01	6,440.95
	b) Other Operating Income	8.63	61.44	48.97	153.05	75.70	81.80
	Total Operating Income	1,532.98	1,764.89	1,725.07	5,250.43	5,025.71	6,522.75
2	Expenditure						
	a) Cost of Hardware / Software package for service delivery	1.38	50.15	-	230.01	15.91	13.72
	b) Employee Benefits expense	1,038.56	1,166.72	1,084.96	3,298.50	3,096.15	4,136.58
	c) Depreciation and amortisation expenses	79.10	52.05	67.74	192.58	190.63	255.19
	d) Other expenses	310.06	348.52	438.10	1,052.44	1,306.67	1,727.46
	Total	1,429.10	1,617.44	1,590.80	4,773.53	4,609.36	6,132.95
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	103.88	147.45	134.27	476.90	416.35	389.80
4	Other Income	89.73	119.85	806.19	278.76	947.53	998.60
5	Profit before Finance Costs and Exceptional Items (3+4)	193.61	267.30	940.46	755.66	1,363.88	1,388.40
6	Finance Costs	0.21	19.14	1.83	28.97	4.00	6.91
7	Profit after Finance Costs but before Exceptional Items (5-6)	193.40	248.16	938.63	726.69	1,359.88	1,381.49
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	193.40	248.16	938.63	726.69	1,359.88	1,381.49
10	Tax Expense	31.86	75.01	335.90	183.75	490.89	500.74
11	Net Profit from Ordinary Activities after Tax (9-10)	161.54	173.15	602.73	542.94	868.99	880.75
12	Extraordinary Items	-	-	-	-	-	-
13	Profit before Minority Interest (11-12)	161.54	173.15	602.73	542.94	868.99	880.75
14	Minority Interest	-	-	-	-	-	-
15	Net Profit after Minority Interest (13-14)	161.54	173.15	602.73	542.94	868.99	880.75
16	Paid-up equity share capital (Face value of ₹ 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve	-	-	-	-	-	2,863.20
18	Earnings Per Share (₹) Basic / Diluted (non annualised)	0.61	0.65	2.28	2.05	3.28	3.33

PART II

1	Public Shareholding						
	a) Number of Shares	16,526,666	16,813,218	16,924,201	16,526,666	16,924,201	16,904,966
	b) Percentage of Shareholding	62.43%	63.51%	63.93%	62.43%	63.93%	63.86%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	9,944,677	9,658,125	9,547,142	9,944,677	9,547,142	9,566,377
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	37.57%	36.49%	36.07%	37.57%	36.07%	36.14%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED DECEMBER 31, 2013

Pending at the beginning of quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	2	2	Nil

Notes :

- Consolidation has been made by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India. The accounts of CyberTech Systems and Software Inc, USA (wholly owned subsidiary) has been consolidated and the accounts of "CyberTech Middle East WLL, Bahrain (55% subsidiary) has not been consolidated due to the ongoing litigation and non availability of information.

PART I (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2013 Unaudited	30-09-2013 Unaudited	31-12-2012 Unaudited	31-12-2013 Unaudited	31-12-2012 Unaudited	31-03-2013 Audited
1	a) Net Sales / Income from Operations	914.06	1,028.47	954.05	3,129.34	2,676.25	3,401.11
	b) Other Operating Income	8.63	61.44	48.97	153.05	75.70	81.80
	Total	922.69	1,089.91	1,003.02	3,282.39	2,751.95	3,482.91
2	Expenditure						
	a) Cost of Hardware / Software package for service delivery	1.38	50.15	-	230.01	15.91	13.72
	b) Employee Benefits expense	599.63	606.36	522.05	1,790.44	1,485.65	2,019.66
	c) Depreciation and amortisation expenses	35.78	36.81	39.68	111.00	121.36	161.87
	d) Other expenses	199.97	151.45	157.65	534.64	496.20	657.95
	Total	836.76	844.77	719.38	2,666.09	2,119.12	2,853.20
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	85.93	245.14	283.64	616.30	632.83	629.71
4	Other Income	89.28	118.48	805.56	256.79	945.63	996.35
5	Profit before Finance Costs and Exceptional Items (3+4)	175.21	363.62	1,089.20	873.09	1,578.46	1,626.06
6	Finance Costs	0.21	19.14	1.83	28.97	4.00	6.91
7	Profit after Finance Costs but before Exceptional Items (5-6)	175.00	344.48	1,087.37	844.12	1,574.46	1,619.15
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	175.00	344.48	1,087.37	844.12	1,574.46	1,619.15
10	Tax Expense	31.86	75.01	335.90	183.75	490.89	500.74
11	Net Profit from Ordinary Activities after Tax (9-10)	143.14	269.47	751.47	660.37	1,083.57	1,118.41
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	143.14	269.47	751.47	660.37	1,083.57	1,118.41
14	Paid-up equity share capital (Face value of ₹ 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	3,723.28
16	Earnings per share (₹) Basic / Diluted (non annualised)	0.54	1.02	2.84	2.49	4.09	4.22

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	a) Number of Shares	16,526,666	16,813,218	16,924,201	16,526,666	16,924,201	16,904,966
	b) Percentage of Shareholding	62.43%	63.51%	63.93%	62.43%	63.93%	63.86%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	9,944,677	9,658,125	9,547,142	9,944,677	9,547,142	9,566,377
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	37.57%	36.49%	36.07%	37.57%	36.07%	36.14%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED DECEMBER 31, 2013

Pending at the beginning of quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	2	2	Nil

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated February 13, 2014.
- The Standalone results has been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
- Details of Other Operating Income (Standalone):

Particulars	Quarter Ending December 31, 2013	Quarter Ending September 30, 2013	Quarter Ending December 31, 2012	Nine Months Ending December 31, 2013	Nine Months Ending December 31, 2012	Year Ending March 31, 2013
Exchange Gain	8.62	55.25	43.71	146.85	70.44	75.93
Sundry Credit Balances Written back	0.01	6.19	5.26	6.20	5.26	5.87
Total	8.63	61.44	48.97	153.05	75.70	81.80

- Other Income includes the following (Standalone):

Particulars	Quarter Ending December 31, 2013	Quarter Ending September 30, 2013	Quarter Ending December 31, 2012	Nine Months Ending December 31, 2013	Nine Months Ending December 31, 2012	Year Ending March 31, 2013
1. Interest on Income Tax Refund	-	2.37	740.81	2.37	740.88	740.81
2. Rental Income Add / (Less): Expenses relating to above income	56.76	56.26	52.37	168.15	130.12	184.75
	(3.91)	7.06	(7.00)	(13.42)	(45.38)	(53.13)
Total	52.85	65.69	786.18	157.10	825.62	872.43

- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

S. Ramasubramanian
Executive Director